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BRICS SUMMIT 2026

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INSPECTOR BABA – BRICS SUMMIT 2026

➤ Overview & Global Weight of BRICS

- **Definition & Structure:** BRICS is a primary political and diplomatic consultation platform representing major emerging and developing economies from the Global South. It operates as an informal group without a single central headquarters or permanent charter, making decisions entirely through consensus.
- **Global Significance:** The full member nations collectively represent **49.5% of the global population**, **40% of global Gross Domestic Product (GDP)**, and over **25% of global trade**.
- **Total Members :** 11 ~ Brazil, Russia, India, China, South Africa(BRICS)
6 New ~ Iran, UAE, Egypt, Ethiopia, Saudi Arabia, Indonesia

➤ HISTORY & ORIGIN

The Conceptual Phase (2001)

- **Coining the Term:** The acronym "**BRIC**" was coined in 2001 by British economist **Jim O'Neill** (then Chairman of Goldman Sachs Asset Management) in his research paper "*Building Better Global Economic BRICs*".
- **Core Concept:** It originally stood for **Brazil, Russia, India, and China**. O'Neill identified these four rapid-growth economies as the future primary drivers of global economic expansion. At this stage, BRIC was purely an economic concept rather than a formal political alliance.

First Formal Diplomatic Meeting (2006)

- **Ministers' Dialogue:** The transition from an economic concept to a diplomatic platform began in **September 2006**, when the Foreign Ministers of Brazil, Russia, India, and China held their inaugural meeting on the sidelines of the United Nations General Assembly in New York City.

First Leaders' Summit in Yekaterinburg (2009)

- **Inaugural Summit:** The first official BRIC Leaders' Summit took place on **16 June 2009** in **Yekaterinburg, Russia**.

- **Leadership Meeting:** The Heads of State and Government from the four founding nations convened formally to align on global financial reform, trade, and economic governance.

First Expansion — Inclusion of South Africa (2010–2011)

- **Adding "S" to BRIC:** South Africa was formally invited to join the grouping in 2010.
- **Formal Participation:** South Africa attended its first summit as a full member at the **Sanya Summit in China in April 2011**, officially converting "BRIC" into "BRICS".

Institutionalization & The New Development Bank (2014–2015)

- **Fortaleza Declaration:** During the 6th BRICS Summit in Fortaleza, Brazil in **July 2014**, member nations signed the Fortaleza Declaration.
- **New Development Bank (NDB):** Established on **15 July 2014** (operational in 2015), the NDB finances infrastructure and sustainable development projects across member states.
 - **Headquarters:** Located in **Shanghai, China**.
 - **First Leadership:** Distinguished Indian banker **K.V. Kamath** served as the inaugural President of the NDB.
 - **Regional Presence:** India established its NDB Indian Regional Office at **GIFT City, Gujarat**.
- **Contingent Reserve Arrangement (CRA):** Formed alongside the NDB to provide short-term liquidity and foreign exchange crisis management support to member nations.

Second Expansion Waves (2023–2025)

- **Johannesburg Expansion (2023–2024):** At the 15th Summit in Johannesburg (August 2023), six nations were invited to join. After Argentina declined, **five countries formally joined on 1 January 2024: Egypt, Ethiopia, Iran, United Arab Emirates (UAE), and Saudi Arabia** (status noted).
- **Indonesian Membership (2025):** Indonesia officially became a full member in **January 2025**, representing the newest full member state of BRICS.
- **Partner Country Category:** BRICS created a "**Partner Country**" framework encompassing 10 nations, with **Vietnam** joining as the latest partner nation.

➤ **18th Summit in New Delhi (2026)**

- **India's Chairship:** India assumed the BRICS Chairship for **2026**, hosting the **18th BRICS Summit** on **12–13 September 2026** at **Bharat Mandapam, New Delhi**.
- **Hosting History:** This marked India's **fourth presidency** (previously hosting in 2012 New Delhi, 2016 Goa, 2021 New Delhi virtually, and 2026).
- **Summit Theme:** *"Building for Resilience, Innovation, Cooperation, and Sustainability"* (spelling out B-R-I-C-S) along with *"Humanity First"*.
- **New Delhi Declaration 2026:** A 140-paragraph document demanding UN Security Council and Global Governance reforms, expanded local currency trade settlements, counter-terrorism measures, and digital technology sharing.
- **Next Chairship:** **China** will hold the Chairship in **2027** for the 19th Summit.

SUMMARY TIMELINE TABLE

Year / Date	Milestone	Key Details & Significance
2001	Term Coined	"BRIC" Economist Jim O'Neill highlights Brazil, Russia, India, and China in Goldman Sachs report.
Sept 2006	1st Foreign Ministers' Meeting	Held in New York on UNGA sidelines; converts economic concept to diplomatic forum.
16 June 2009	1st BRIC Leaders' Summit	Held in Yekaterinburg, Russia; inaugurates annual leader-level dialogues.
2010 – 2011	South Africa Joins (BRICS)	Invited in 2010; attends 2011 Sanya Summit in China as a full member, adding "S".
July 2014	Fortaleza Declaration & NDB	Agreement signed in Brazil to launch New Development Bank (Shanghai HQ) & CRA.
Jan 2024	2nd Expansion Wave	Egypt, Ethiopia, Iran, UAE, and Saudi Arabia formally join as full members.
Jan 2025	Indonesia Joins	Indonesia achieves full membership as the newest full member.
Sept 2026	18th Summit in New Delhi	India hosts summit; adopts New Delhi Declaration 2026.

1. How many full member countries belong to BRICS as of 2026, and which nation was the latest to join in 2025?

- A) 10 members; Saudi Arabia
 - B) 11 members; Indonesia
 - C) 12 members; Argentina
 - D) 9 members; Iran
-

2. In which year did India host its first-ever BRICS Summit (4th BRICS Summit) in New Delhi?

- | | |
|---------|---------|
| A) 2010 | C) 2014 |
| B) 2012 | D) 2016 |
-

3. Which city hosted the BRICS Justice Ministers Meeting during India's 2026 Chairship?

- | | |
|-------------------------|---------------------------|
| A) Gandhinagar, Gujarat | C) Indore, Madhya Pradesh |
| B) Chandigarh | D) Hyderabad, Telangana |
-

4. Consider the following statements regarding the theme of the 2026 BRICS Summit:

- **Statement I:** The official theme chosen under India's Chairship was *"Building for Resilience, Innovation, Cooperation and Sustainability"*.
- **Statement II:** The acronym formed by the core keywords of this theme spells out *"BRICS"*.

Options:

- A) Only Statement I is correct
 - B) Only Statement II is correct
 - C) Both Statement I and Statement II are correct
 - D) Neither Statement I nor Statement II is correct
-

5. Which of the following statements is INCORRECT regarding the 2026 New Delhi Declaration?

- A) It advocated for global governance reforms within the UN Security Council.
 - B) It expressed zero tolerance against terrorism in all its forms and manifestations.
 - C) It mandated the immediate rollout of a unified BRICS common currency.
 - D) It encouraged trade settlements in local currencies among member states.
-

6. Which conflict received no specific mention in the official text of the 2026 New Delhi Declaration?

- A) Gaza Conflict
 - B) West Asia Conflict
 - C) Ukraine Conflict
 - D) Jammu & Kashmir Terrorism Attack
-

7. Which country will assume the BRICS Chairship in 2027 and host the 19th BRICS Summit?

- A) Brazil
 - B) South Africa
 - C) China
 - D) Russia Answer:
-

8. Which incident from 22 April 2025 was explicitly condemned in the New Delhi Declaration?

- A) Pahalgam, Jammu and Kashmir terrorism attack
 - B) Red Sea maritime attacks
 - C) Cyberattack on digital financial systems
 - D) Border standoff in East Asia
-

9. Prime Minister Narendra Modi presented Russian President Vladimir Putin with a Russian language translation of which classical Tamil work?

- A) Silappatikaram
 - B) Tirukkural
 - C) Manimekalai
 - D) Arthashastra
-

10. What action did the New Delhi Declaration urge regarding the Comprehensive Convention on International Terrorism (CCIT)?

- A) Dissolve the existing draft framework
 - B) Finalize and adopt it expeditiously within the UN framework
 - C) Replace it with a regional defense pact
 - D) Restrict its focus strictly to cyber warfare
-

11. Under Global Governance Reform, which primary organ of the United Nations was highlighted for increased representation of developing countries?

- A) UN Security Council
 - B) International Court of Justice
 - C) World Trade Organization Appellate Body
 - D) Financial Action Task Force
-

12. What is the most accurate definition of 'Multilateralism' as emphasized in the BRICS framework?

- A) Unilateral trade sanctions imposed by a single nation
 - B) Bilateral treaties between two superpowers
 - C) Multiple nations cooperating to address common issues through joint decisions
 - D) Economic isolationism among developing markets
-

13. Which of the following economic cooperation areas were covered under the 2026 New Delhi Declaration?

- A) Global Value Chains
 - B) World Trade Organization (WTO) Reforms
 - C) Cross-Border Payment Systems
 - D) All of the above Answer: D) All of the above
-

14. What mechanism are BRICS countries actively exploring for cross-border trade settlements and investment?

- A) Cryptocurrency
 - B) Local Currencies
 - C) US Dollar only
 - D) Gold standard backing
-

15. Where and on what exact date was the first formal BRIC Leaders' Summit held?

- A) New York, 2006
 - B) Yekaterinburg, Russia, on 16 June 2009
 - C) Beijing, China, 2011
 - D) Brasilia, Brazil, 2010
-

16. In which year was South Africa formally invited to join BRIC?

- A) 2006
 - B) 2009
 - C) 2010
 - D) 2011
-

17. At which summit did South Africa first attend as a full member?

- A) 2009 Yekaterinburg Summit
 - B) 2010 Brasilia Summit
 - C) 2011 Sanya Summit
 - D) 2012 New Delhi Summit
-

18. Which group of nations joined BRICS as full members on 1 January 2024?

- A) Egypt, Ethiopia, Iran, Saudi Arabia, and UAE
 - B) Argentina, Egypt, Ethiopia, Iran, and UAE
 - C) Indonesia, Saudi Arabia, UAE, Iran, and Argentina
 - D) Egypt, Ethiopia, Indonesia, Nigeria, and Saudi Arabia
-

19. In which year did Indonesia formally become a full member of BRICS?

A) 2023

C) 2025

B) 2024

D) 2026

20. What is the core operational purpose of the New Development Bank (NDB)?

A) Funding international defence forces

B) Financing infrastructure and sustainable development projects

C) Regulating global foreign exchange reserves

D) Enforcing international trade tariffs

21. Including 2026, how many times has India held the BRICS Chairship?

A) 2 times

C) 4 times

B) 3 times

D) 5 times

22. Where was the 11th BRICS Culture Ministers Meeting held in 2026, and what declaration was adopted?

A) Jaipur; Jaipur Declaration

B) Bhopal; Bhopal Declaration

C) Gandhinagar; Gujarat Declaration

D) New Delhi; New Delhi Declaration

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ANSWER KEY:-

1. B

6. C

11. A

16. C

21. C

2. B

7. C

12. C

17. C

22. B

3. A

8. A

13. D

18. A

4. C

9. B

14. B

19. C

5. C

10. B

15. B

20. B

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